

GENERAL INFLATION RATE (CPI) FORECASTS
as of Friday, June 19, 2009

Livingston Survey - June of 2009:

2008 - 2009	-0.70%
2009 - 2010	1.70%
10-Year Forecast:	
Median	2.45%
Mean	2.36%
2010 - 2018 Implied Inflation	2.95%

Survey of Professional Forecasters - 2nd Qtr of 2009:

4th Qtr 2008 - 4th Qtr 2009	0.40%
4th Qtr 2009 - 4th Qtr 2010	1.80%
4th Qtr 2010 - 4th Qtr 2011	2.20%
5-Year Forecast:	
Median	2.20%
Mean	2.07%
2011 - 2013 Implied Inflation	3.31%
10-Year Forecast:	
Median	2.50%
Mean	2.47%
2011 - 2018 Implied Inflation	2.95%

INTEREST RATES & IMPLIED INFLATION (TIPS)
as of Friday, June 19, 2009

<u>Maturity Date</u>	<u>TIPS Rate</u>	<u>Non-Indexed Treasury Rate</u>	<u>Implied Inflation*</u>
1-Year	0.76%	0.48%	-0.27%
3-Year	0.98%	1.83%	0.85%
5-Year	1.55%	2.80%	1.24%
7-Year	1.86%	3.45%	1.56%
10-Year	N/A	3.79%	N/A

* closest date for maturity matching
N/A - Not Available